

WESTLAKE HOA				
2021 FINANCIAL STATEMENTS	MONTH	TOTAL	2021	BUDGET
	12/31/21	2021	BUDGET	VARIANCE
ASSETS				
Business Savings	5.47			
Operational Reserve	9,422.18			
	78,562.48			
Total Cash	87,990.13			
TOTAL ASSETS	87,990.13			
LIABILITIES/EQUITY				
Retained Earnings	79,182.16			
Net Income	8,807.97			
TOTAL LIABS/EQUITY	87,990.13			
INCOME				
Dues - Current Year	150.00	47,760.00	48,000.00	(240.00)
- Prior Years	450.00	1,800.00	500.00	1,300.00
Transfer Fees		600.00	500.00	100.00
Late Charges	117.00		100.00	(100.00)
Interest				
Operating Account	1.35	21.89	0.00	21.89
Reserves	15.50	328.62	500.00	(171.38)
TOTAL INCOME	733.85	50,780.51	49,600.00	1,180.51
EXPENSE				
Admin/Operating				
Legal/Tax/Bank		549.00	1,000.00	(451.00)
Administrative Support			4,800.00	(4,800.00)
Insurance	4,853.00		5,000.00	(5,000.00)
Office Supplies		267.69	500.00	(232.31)
Postage		1,123.00	500.00	623.00
Printing			0.00	0.00
Website			600.00	(600.00)
Utilities				
Electricity		250.00	250.00	0.00
Water	318.70	6,549.00	7,500.00	(951.00)
Total Utilities	318.70	6,799.00	7,750.00	(951.00)
Total Admin	5,171.70	14,442.04	20,150.00	(5,707.96)
Landscape Maintenance	400.00	4,800.00	6,000.00	(1,200.00)
Special Projects				
Flower Baskets/Flags		0.00	1,500.00	(1,500.00)
Barkdusting		7,846.00	7,000.00	846.00
Irrigation System Maint		2,225.00	3,000.00	(775.00)
Open Space Tree Removal	190.00	3,020.00	5,000.00	(1,980.00)
Monument		0.00	500.00	(500.00)
Landscape Improvements		0.00	1,000.00	(1,000.00)
Total Special Projects	190.00	13,091.00	18,000.00	(4,909.00)
TOTAL EXPENSE	5,761.70	32,333.04	44,150.00	(11,816.96)
NET INCOME	(5,027.85)	18,447.47	5,450.00	12,997.47
PROJECTS - RESERVES				
Open Space Management Plan		5,000.00	5,000.00	0.00
Hazardous Tree Arborist Study	4,639.50	4,639.50	3,000.00	1,639.50